

## **INVITATION FOR 10-DAYS TO ATTEND THE PRACTICAL & COMPREHENSIVE IFRS COURSE WITH 10 CPD HOURS**

**Dear sir/madam,**

We are pleased to invite you to participate in our upcoming Practical & Comprehensive IFRS Course, designed for finance professionals seeking to deepen their understanding of International Financial Reporting Standards (IFRS) and enhance their practical skills in applying these standards. This course offers 10 Continuing Professional Development (CPD) hours, ensuring that you meet your professional development requirements while gaining valuable knowledge./p>

### **Course Overview:**

The Practical & Comprehensive IFRS Course is tailored for accountants, auditors, financial managers, and other finance professionals who wish to gain a thorough understanding of IFRS and its application in financial reporting. This course will explore key IFRS standards and provide practical insights into their implementation, with real-world examples and case studies.

### **Objectives:**

By the end of this training, participants will be able to:

- Understand the fundamental concepts and principles of IFRS.
- Apply relevant IFRS standards in the preparation and presentation of financial statements.
- Analyze the impact of IFRS on financial reporting and disclosures.
- Identify and address common challenges in IFRS implementation.
- Enhance their skills in interpreting and applying IFRS in various scenarios.

### **Training Outcomes:**

Participants will leave the course with:

- A solid foundation in IFRS principles and standards.
- Practical skills for applying IFRS in their work environment.
- Improved confidence in handling IFRS-related tasks and challenges.
- CPD hours that contribute to their professional development.
- Access to course materials and resources for future reference.

### **Course Content:**

The course will cover the following key topics:

#### **1. Introduction to IFRS:**

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- Overview of IFRS and its importance..
  - Key differences between IFRS and local GAAP.

## **2. IFRS Framework:**

- Objectives and qualitative characteristics of financial reporting
- The fundamental concepts of financial statements.

## **3. Detailed Study of Key IFRS Standards:**

- IFRS 1: First-time Adoption of IFRS.
- IFRS 2: Share-based Payment.
- IFRS 9: Financial Instruments
- IFRS 15: Revenue from Contracts with Customers.
- IFRS 16: Leases.
- IFRS 17: Insurance Contracts.
- IFRS 18: Presentation and Disclosure in Financial Statements
  - Principles of presentation and disclosure in financial statements.
  - Key requirements for clarity, comparability, and consistency in reporting.
- IFRS 19: Subsidiaries without Public Accountability
  - Definition and criteria for subsidiaries without public accountability.
  - Implications for financial reporting and the use of IFRS by such subsidiaries.
- IAS 1: Presentation of Financial Statements.
- IAS 2: Inventories.
- IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors.
- IAS 10: Events After the Reporting Period.
- IAS 12: Income Taxes.

## **4. Financial Statement Preparation:**

- How to prepare and present financial statements in accordance with IFRS.
- Understanding disclosures and notes to the financial statements.

## **5. Practical Applications:**

- Case studies and real-world examples.
- Group discussions and practical exercises.

## **6. Challenges in IFRS Implementation:**

- Identifying common issues and solutions.
- Best practices for ensuring compliance with IFRS.

## **Who Should Attend:**

This course is ideal for:

- Accountants and Auditors
- Financial Managers and Analysts

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- Compliance Officers
  - Finance Professionals involved in financial reporting

**Fees and Payment Method:**

**TZS 400,000/= per person** (Daily Evening session - Physical or Online Session). Payments can be made through bank deposit to the following details:

**A/C NAME: STEP AHEAD FINANCIAL CONS**

**BANK NAME: CRDB BANK**

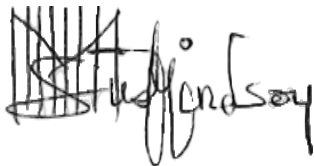
**ACCOUNT NUMBER: 015C448187900**

**Confirmation:**

To confirm your attendance or for any inquiries, please call +255 713 388 317 or email us at [info@safco.co.tz](mailto:info@safco.co.tz).

We look forward to your participation in this insightful seminar, which promises to enhance your knowledge and skills in this fields. Your presence will undoubtedly contribute to the success of this event.

Sincerely,



Yustino Nyendeza

Step Ahead Financial Consultants Limited (SAFCO)

Training Director

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